



SINGAPORE

Members Trade bloc	:	WTO, ASEAN
Location	:	Southeastern Asia, islands between Malaysia and Indonesia
Capital	:	Singapore
Area	:	734.3 km ²
Official language	:	Malay, Chinese, Tamil, English
Population	:	5.6 million
Ports and Harbour	:	Singapore

KEY ECONOMIC INDICATORS	2019	2020	2021	2022	2023
GDP (US\$ billion):	375.5	349.4	434.1	498.4	501.4
GDP per capita (US\$)	65,627.0	61,466.8	79,601.3	88,428.7	84,734.2
Real GDP growth (% change yoy)	2.3	-3.8	9.6	3.8	2.2
Inflation(% change YOY)	0.5	-0.1	2.3	6.1	4.8
Unemployment rate (%)	3.1	4.1	3.6	3.6	3.5
Total Exports (US\$ billion)	390.4	373.9	457.7	515.1	475.5
Total Imports (US\$ billion)	359.0	328.8	406.9	475.5	422.5

GDP - COMPOSITION : Agriculture: 0%, Industry: 24.8%, and Services: 75.2%

MAJOR INDUSTRIES : electronics, chemicals, financial services, oil drilling equipment, petroleum refining, biomedical products, scientific instruments, telecommunication equipment, processed food and beverages, ship repair, offshore platform construction

MAJOR TRADING PARTNERS OF SINGAPORE (2023)

Major Export Destinations :

China	13.8%
Hong Kong	10.6%
USA	9.5%
Pakistan	0.3%

Major Import Sources :

China	13.9%
USA	12.3%
Taipei	11.5%
Pakistan	0.05%

SINGAPORE'S MAIN ITEMS OF EXPORTS : machinery and equipment (including electronics and telecommunications), pharmaceuticals and other chemicals, refined petroleum products, foodstuffs and beverages

SINGAPORE'S MAIN ITEMS OF IMPORTS : machinery and equipment, mineral fuels, chemicals, foodstuffs, consumer goods

PAKISTAN'S TRADE WITH SINGAPORE
(MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2019	136.2	779.1	915.2	(642.9)	23,818.8	0.6	50,511.0	1.5
2020	62.3	584.9	647.2	(522.6)	22,245.7	0.3	45,841.7	1.3
2021	75.1	869.1	944.2	(794.0)	28,880.0	0.3	73,106.6	1.2
2022	129.6	877.5	1,007.1	(747.9)	31,175.9	0.4	71,104.7	1.2
2023	84.0	1,120.2	1,204.2	(1,036.2)	28,950.1	0.3	50,362.5	2.2

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO SINGAPORE						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM SINGAPORE					
Million US\$											
Specific Commodity Description	2019	2020	2021	2022	2023	Specific Commodity Description	2019	2020	2021	2022	2023
Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	27.5	17.7	18.9	71.3	12.9	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	363.6	239.8	491.6	532.0	802.1
Beverages, spirits and vinegar	2.4	2.3	6.0	7.6	9.6	Miscellaneous chemical products	42.6	45.4	50.4	62.9	60.9
Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof	16.7	1.6	0.8	7.3	8.1	Essential oils and resinoids; perfumery, cosmetic or toilet preparations	26.6	52.5	54.4	51.5	49.9
Pharmaceutical products	1.4	0.9	2.9	2.6	7.4	Plastics and articles thereof	58.4	50.4	60.1	61.4	49.7
Articles of apparel and clothing accessories, knitted or crocheted	11.0	6.2	11.2	8.3	6.8	Organic chemicals	32.2	15.1	22.1	44.9	35.0
Articles of apparel and clothing accessories, not knitted or crocheted	4.8	2.9	4.6	5.9	6.1	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	26.2	20.8	24.7	24.1	22.0
Edible vegetables and certain roots and tubers	5.4	6.2	6.8	3.1	4.6	Ships, boats and floating structures	29.2	48.4	60.1	4.8	20.2
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	4.8	4.6	4.3	4.8	4.2	Machinery and mechanical appliances; parts thereof	49.6	28.0	22.8	17.8	15.9
Cereals	4.9	2.1	1.0	1.6	4.0	Pharmaceutical products	14.7	14.3	12.9	9.5	14.2
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ...	1.9	2.4	2.5	2.8	3.3	Iron and steel	7.9	11.5	7.5	6.3	7.9