

MEXICO

GENERAL INFORMATION:

Member Trade Bloc : NAFTA, WTO

Location : North America, bordering the Caribbean Sea and

the Gulf of Mexico, between Belize and the United States and bordering the North Pacific Ocean, between

Guatemala and the United States

Capital : Mexico City

Area : 1.973 million km²

Official Language : Spanish

Population: 126.7 million

Port & Harbors : Altamira, Coatzacoalcos, Lazaro Cardenas,

Manzanillo, Veracruz

KEY ECONOMIC INDICATORS	2019	2020	2021	2022	2023
GDP (US\$ Billion)	1,241.5	1,120.7	1,312.5	1,465.8	1,788.9
GDP per capita (US\$)	10,311.5	8,770.0	10,177.0	11,265.5	13,641.6
Real GDP growth (annual %)	0.9	-8.6	5.8	3.9	3.2
Inflation(%change YOY)	3.8	3.4	5.6	7.9	5.5
Unemployment (% labour force)	3.5	4.4	4.0	3.3	2.8
Total Exports (US\$ Billion)	460.6	417.0	494.6	577.7	593.0
Total Imports (US\$ Billion)	455.2	383.0	506.6	604.6	598.5

GDP - COMPOSITION : Agriculture: 3.9, Industry: 31.6%, Services: 64%

MAJOR INDUSTRIES : food and beverages, tobacco, chemicals, iron and

steel, petroleum, mining, textiles, clothing, motor

vehicles, consumer durables, tourism

TOP TRADING PARTNERS OF MEXICO

Mexico Major Export Partners : United States 80.0%

Canada 2.8%

Germany 1.7%

Pakistan 0.02%

Mexico Major Import Partners : United States 46.4%

China 17.6%

 Japan
 4.3%

 Pakistan
 0.02%

Source: ITC, World Bank

MEXICO'S MAIN ITEMS OF EXPORTS

: manufactured goods, oil and oil products, silver, fruits, vegetables, coffee, cotton

MEXICO'S MAIN ITEMS OF IMPORTS

metalworking machines, steel mill products, agricultural machinery, electrical equipment, automobile parts for assembly and repair, aircraft, aircraft parts

Source: ITC, World Bank

PAKISTAN'S TRADE WITH MEXICO

(MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2019	94.8	101.6	196.4	(6.8)	23,818.8	0.4	50,511.0	0.2
2020	66.1	114.3	180.4	(48.2)	22,245.7	0.3	45,841.7	0.2
2021	99.8	91.2	191.1	8.6	28,880.0	0.3	73,106.6	0.1
2022	120.5	98.7	219.2	21.9	31,175.9	0.4	71,104.7	0.1
2023	132.3	69.9	202.2	62.5	28,950.1	0.5	50,362.5	0.1

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO MEXICO						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM MEXICO					
Million US\$											
Specific Commodity Description	2019	2020	2021	2022	2023	Specific Commodity Description	2019	2020	2021	2022	2023
Cotton	29.6	17.7	29.2	36.1	35.7	Cotton	42.0	60.6	27.6	46.7	21.3
Articles of apparel and clothing accessories, knitted or crocheted	18.5	11.3	16.8	22.1	25.8	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical	7.5	8.6	11.8	11.9	10.5
Articles of apparel and clothing accessories, not knitted or crocheted	15.5	10.5	22.0	21.1	22.7	Machinery and mechanical appliances; parts thereof	15.8	6.0	7.5	10.4	9.2
Man-made staple fibres	10.7	11.2	13.6	12.1	14.3	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television	8.9	5.4	5.7	4.0	6.0
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical	5.8	4.5	4.1	8.7	8.5	Miscellaneous chemical products	1.9	0.9	0.4	0.5	5.4
Toys, games and sports requisites; parts and accessories thereof	4.0	2.1	3.6	5.6	7.0	Inorganic chemicals; organic or inorganic compounds of precious metals, of rare-earth metals,	1.6	2.2	2.0	1.6	3.5
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	2.1	1.9	1.8	1.1	3.1	Zinc and articles thereof	0.0	1.4	3.5	5.7	2.5
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles 	1.3	0.9	1.2	2.2	2.5	Iron and steel	4.3	10.3	8.6	4.0	2.1
Salt; sulphur; earths and stone; plastering materials, lime and cement	0.7	0.7	0.9	0.6	2.4	Organic chemicals	1.6	5.4	5.1	4.6	2.1
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof of base metal	2.7	1.8	2.7	1.7	1.7	Plastics and articles thereof	2.7	8.1	1.8	2.0	2.0