



LUXEMBOURG

GENERAL INFORMATION:

Member Trade Bloc : European Union, WTO
Location : Western Europe, between France and Germany
Capital : Luxembourg
Surface Area : 2,586 km²
Official language : Luxembourg's (national language), German (administrative language), French (administrative language)
Population : 632,275

KEY ECONOMIC INDICATORS	2018	2019	2020	2021	2022
GDP (US\$ billion):	71.3	70.2	73.2	85.6	81.7
GDP per capita (US\$)	118,466.5	114,357.5	117,063.4	136,701.4	126,598.1
Real GDP growth (% change YOY)	2.0	3.3	-1.8	7.1	1.3
Inflation(% change YOY)	2.0	1.6	0.01	3.5	8.1
Total Exports (US\$ billion)	15.1	14.7	13.5	16.2	16.8
Total Imports (US\$ billion)	23.1	22.7	20.9	25.5	26.0
Unemployment %	5.6	5.6	6.7	5.2	4.5

GDP – COMPOSITION: Agriculture: 0.4%, Industry: 13.6%, and Services: 86%

MAJOR INDUSTRIES Banking, iron and steel, food processing, chemicals, metal products, engineering, tires, glass, aluminum, information technology, tourism and banking

TOP TRADING PARTNERS OF LUXEMBOURG

Top Export Destinations:

Germany	25.1%
France	16.0%
Belgium	12.8%
Pakistan	0.1%

Top Import Sources :

Germany	23.6%
Belgium	23.5%
France	12.2%
Pakistan	0.03%

LUXEMBOURG'S MAIN ITEMS OF EXPORT: machinery and equipment, steel products, chemicals, rubber products, glass

LUXEMBOURG'S MAIN ITEMS OF IMPORTS: minerals, metals, foodstuffs, quality consumer goods

PAKISTAN'S TRADE WITH LUXEMBOURG (MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2018	5.9	8.5	14.4	(2.7)	23,778.6	0.02	60,391.1	0.01
2019	5.4	15.5	20.9	(10.1)	23,818.8	0.02	50,511.0	0.03
2020	4.8	6.1	10.9	(1.3)	22,245.7	0.02	45,841.7	0.01
2021	6.7	23.0	29.7	(16.3)	28,880.0	0.02	73,106.6	0.03
2022	7.4	6.0	13.5	1.4	31,175.9	0.02	71,104.7	0.01

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO LUXEMBOURG						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM LUXEMBOURG					
Million US\$											
Specific Commodity Description	2018	2019	2020	2021	2022	Specific Commodity Description	2018	2019	2020	2021	2022
Articles of apparel and clothing accessories, not knitted or crocheted	1.6	1.7	1.6	2.2	2.5	Machinery and mechanical appliances; parts thereof	3.7	12.0	2.8	12.7	4.3
Articles of apparel and clothing accessories, knitted or crocheted	2.6	2.1	1.8	2.3	2.3	Plastics and articles thereof	0.1	1.1	0.7	8.0	0.9
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	1.2	1.1	1.0	1.4	1.3	Wadding, felt and nonwovens; special yarns; twine, cordage, ropes and cables and articles thereof	0.9	0.9	0.7	0.8	0.3
Cereals	0.1	0.1	0.0	0.3	0.5	Tanning or dyeing extracts; tannins and their derivatives; dyes, pigments and other colouring ...	0.2	0.9	1.1	0.6	0.2
Articles of leather; saddlery and harness; travel goods, handbags and similar containers; articles ...	0.1	0.1	0.1	0.1	0.3	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television ...	0.5	0.2	0.2	0.5	0.1
Toys, games and sports requisites; parts and accessories thereof	0.1	0.1	0.1	0.2	0.2	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	0.1	0.1	0.1	0.1	0.1
Plastics and articles thereof	0.0	0.0	0.0	0.0	0.0	Rubber and articles thereof	0.2	0.1	0.1	0.1	0.0
Carpets and other textile floor coverings	0.1	0.0	0.0	0.0	0.0	Articles of stone, plaster, cement, asbestos, mica or similar materials	0.0	0.0	0.0	0.2	0.0
Furniture; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings; ...	0.0	0.0	0.0	0.0	0.0	Articles of iron or steel	2.2	0.0	0.2	0.0	0.0
Cocoa and cocoa preparations	0.0	0.0	0.0	0.0	0.0	Miscellaneous chemical products	0.0	0.0	0.0	0.0	0.0