

## KUWAIT

## GENERAL INFORMATION:

Member Trade Bloc : GAFTA (Greater Arab Free Trade Area),

GCC (Gulf Cooperation Council for the Arab

States of the Gulf), WTO

Location : Middle East, bordering the Persian Gulf,

between Iraq and Saudi Arabia

Capital : Kuwait City

Area : 17,818 km<sup>2</sup>

**Official Language :** Arabic

**Population** : 4.3 million

Ports & Harbor : Ash Shu'aybah, Ash Shuwaykh, Az Zawr

(Mina' Sa'ud), Mina' 'Abd Allah, Mina' al Ahmadi

KEY ECONOMIC INDICATORS	2020	2021	2022	2023
GDP (US\$ Billion)	107.5	141.7	182.8	161.7
GDP per capita (US\$)	24.811.7	29,756.6	37,624.9	32,638.0
Real GDP growth (%)	-1.1	1.7	6.1	-2.2
Inflation (% change yoy)	2.1	3.4	3.9	3.6
Total Exports (US\$ Billion)	40.1	63.1	99.8	85.4
Total Imports (US\$ Billion)	27.7	31.9	35.9	37.3
Unemployment rate (% Labour force)	3.5	2.9	2.2	2.0

GDP - COMPOSITION : Agriculture: 0.4%, Industry: 58.7%, Services: 40.9%

MAJOR INDUSTRIES : Petroleum, petrochemicals, cement, shipbuilding and

repair, water desalination, food processing, construction

materials

## Top Trading Partners of Kuwait

Kuwait Top Export Partners : UAE 1.3%

Saudi Arabia 1.2% China 1.1% Pakistan 0.5%

Kuwait Top Import Sources : China 18.0%

UAE 11.9% USA 8.0% Pakistan 0.7%

KUWAIT MAIN ITEMS OF EXPORTS : Oil and refined products, fertilizers

KUWAIT MAIN ITEMS OF IMPORTS : Food, construction materials, vehicles

and parts, clothing

## PAKISTAN'S TRADE WITH KUWAIT

(MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2019	102.8	1,255.3	1,358.1	(1,152.5)	23,818.8	0.4	50,511.0	2.5
2020	112.5	1,123.5	1,236.0	(1,011.0)	22,245.7	0.5	45,841.7	2.5
2021	122.5	2,278.5	2,401.0	(2,156.1)	28,880.0	0.4	73,106.6	3.1
2022	131.0	3,082.0	3,213.0	(2,951.0)	31,175.9	0.4	71,104.7	4.3
2023	128.4	1,932.6	2,061.0	(1,804.2)	28,950.1	0.4	50,362.5	3.8

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO KUWAIT					MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM KUWAIT						
Million US\$											
Specific Commodity Description	2019	2020	2021	2022	2023	Specific Commodity Description	2019	2020	2021	2022	2023
Meat and edible meat offal	41.0	43.2	51.2	52.8	53.7	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral	950.4	833.1	1,711.8	2,482.4	1,537.2
Fish and crustaceans, molluscs and other aquatic invertebrates	11.1	10.8	11.0	10.9	14.9	Organic chemicals	223.4	145.0	357.3	396.2	275.1
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	11.0	9.3	12.9	14.4	11.5	Plastics and articles thereof	39.2	88.4	96.2	143.1	94.7
Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal	4.0	9.6	6.9	11.2	8.2	Iron and steel	38.6	52.9	94.5	51.1	15.8
Cotton	3.5	4.6	5.0	6.6	7.2	Ships, boats and floating structures	0.0	0.0	8.5	0.0	3.5
Articles of apparel and clothing accessories, not knitted or crocheted	1.9	2.2	2.2	3.3	3.6	Aluminium and articles thereof	1.0	1.0	4.8	3.6	2.6
Articles of apparel and clothing accessories, knitted or crocheted	1.2	1.2	1.9	2.4	3.4	Rubber and articles thereof	0.0	0.0	0.0	1.3	1.2
Cereals	4.7	3.1	2.4	2.9	3.3	Glass and glassware	0.7	0.6	1.2	1.1	1.2
Tobacco and manufactured tobacco substitutes; products, whether or not containing nicotine,	0.0	0.0	0.0	0.0	2.9	Copper and articles thereof	0.4	0.2	1.2	0.7	0.3
Edible vegetables and certain roots and tubers	4.6	2.7	2.2	1.7	1.8	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television	0.1	0.1	0.2	0.8	0.3

Research & Economic Affairs, FBR & Member Affairs Wing