



IRAQ

GENERAL INFORMATION:

Member Trade Bloc	:	OIC
Location	:	Middle East, bordering the Persian Gulf, between Iran and Kuwait
Capital	:	Baghdad
Area	:	438,314 km ²
Official language	:	Arabic
Population	:	43.53 million

KEY ECONOMIC INDICATORS	2019	2020	2021	2022	2023
GDP (US\$ billion)	232.5	181.4	206.3	261.1	254.9
GDP per capita (US\$)	5,945.4	4,520.0	5,011.9	6,181.3	5,882.8
Real GDP growth (% change YOY)	5.3	-12.0	1.5	6.9	-2.7
Inflation(% change YOY)	-0.2	0.5	6.0	5.0	5.3
Unemployment rate (%)	14.0	15.7	16.1	15.3	15.6
Total Exports (US\$ billion)	91.5	64.9	87.4	133.9	-
Total Imports (US\$ billion)	56.6	52.2	61.8	75.4	-

GDP – COMPOSITION : Agriculture: 3.3%, Industry: 51%, Services: 45.8%

MAJOR INDUSTRIES : Petroleum, chemicals, textiles, leather, construction materials, food processing, fertilizer, metal fabrication/processing

TOP TRADING PARTNERS OF IRAQ

Top Export Destinations	:	India	29.0%
		China	28.7%
		Greece	10.7%
		Pakistan	0.1%

Top Import Sources	:	UAE	27.1%
		Turkey	21.2%
		China	20.3%
		Pakistan	0.1%

Iraq's Main Exports : crude oil 99%, crude materials excluding fuels, food, live animals

Iraq's Main Imports : food, medicine, manufactures

PAKISTAN'S TRADE WITH IRAQ

(MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2018	23.9	49.8	73.7	(25.9)	23,778.6	0.1	60,391.1	0.1
2019	66.4	19.7	86.0	46.7	23,818.8	0.3	50,511.0	0.04
2020	26.1	40.1	66.2	(14.0)	22,245.7	0.1	45,841.7	0.1
2021	44.4	118.5	162.9	(74.1)	28,880.0	0.2	73,106.6	0.2
2022	55.7	133.9	189.7	(78.2)	31,175.9	0.2	71,104.7	0.2
2023	37.7	134.2	171.9	(96.5)	28,940.9	0.1	47,495.1	0.3

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO IRAQ						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM IRAQ					
Million US\$											
Specific Commodity Description	2018	2019	2020	2021	2022	Specific Commodity Description	2018	2019	2020	2021	2022
Cereals	0.4	5.7	1.0	12.7	16.4	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral	47.5	17.8	36.0	96.7	129.1
Machinery and mechanical appliances; parts thereof	5.2	37.5	5.9	8.2	8.8	Ships, boats and floating structures	0.0	0.0	2.9	19.7	2.4
Pharmaceutical products	0.0	0.0	2.6	3.8	4.8	Edible fruit and nuts; peel of citrus fruit or melons	2.2	1.7	0.8	1.2	1.8
Essential oils and resinoids; perfumery, cosmetic or toilet preparations	0.3	0.4	2.2	2.3	3.0	Salt; sulphur; earths and stone; plastering materials, lime and cement	0.0	0.0	0.0	0.0	0.4
Paper and paperboard; articles of paper pulp, of paper or of paperboard	0.0	0.0	0.0	0.0	2.0	Organic chemicals	0.0	0.0	0.0	0.0	0.2
Sugars and sugar confectionery	1.0	0.8	1.0	0.3	1.8	Products of animal origin, not elsewhere specified or included	0.0	0.0	0.0	0.0	0.0
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	1.0	1.7	1.7	0.7	1.8	-	-	-	-	-	-
Preparations of cereals, flour, starch or milk; pastrycooks' products	0.1	0.2	0.1	1.4	1.5	-	-	-	-	-	-
Plastics and articles thereof	3.7	6.2	0.4	0.1	1.5	-	-	-	-	-	-
Rubber and articles thereof	0.1	0.1	0.2	1.1	1.4	-	-	-	-	-	-