



IRAN

GENERAL INFORMATION:

Member Trade bloc	:	ECO, OIC, D-8, OPEC, OECD
Location	:	Middle East, bordering the Gulf of Oman, the Persian Gulf, and the Caspian Sea, between Iraq and Pakistan
Capital	:	Tehran
Official language	:	Farsi (Persian)
Area	:	1.648 million km ²
Population	:	87.9 million

Key Economic Indicators :

Indicators:	2019	2020	2021	2022	2023
GDP (US \$ Billions)current prices	241.6	195.5	289.2	347.4	403.5
GDP per capita (US\$)	2,908.9	2,326.6	3,409.8	4,110.3	4,662.5
Real GDP growth (% change yoy)	-1.3	1.7	4.7	3.7	2.9
Total Exports (US\$ Billions)	48.6	41.0	75.1	80.9	-
Total Imports (US\$ Billions)	44.0	38.8	53.0	58.7	-
Inflation (% change yoy)	34.6	36.4	40.1	45.7	47.0
Unemployment (% labour force)	10.7	12.2	10.8	10.9	-

GDP – COMPOSITION : Agriculture: 9.3%, Industry: 38.4%, Services: 52.3%

MAJOR INDUSTRIES : Petroleum, petrochemicals, textiles, cement and other construction materials, food processing (particularly sugar refining and vegetable oil production), metal fabrication, armaments

TOP TRADING PARTNERS OF IRAN

Top Export Partners :

China	26.6%
Iraq	11.9%
Turkiye	8.1%
Pakistan	1.7%

Top Import Sources :

UAE	31.2%
China	24.0%
Turkiye	9.9%
Pakistan	1.3%

MAIN EXPORTS : petroleum 80%, chemical and petrochemical products, fruits and nuts, carpets

MAIN IMPORTS : industrial raw materials and intermediate goods, capital goods, foodstuffs and other consumer goods, technical services, military supplies.

PAKISTAN'S TRADE WITH IRAN

(Million US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2018	330.2	1,247.2	1,577.4	(917.0)	23,778.6	1.39	60,391.1	2.07
2019	411.7	620.7	1,032.4	(209.0)	23,818.8	1.73	50,511.0	1.23
2020	177.4	689.9	867.3	(512.5)	22,245.7	0.80	45,841.7	1.50
2021	311.7	1,260.6	1,572.3	(948.9)	28,880.0	1.08	73,106.6	1.72
2022	781.2	1,362.8	2,144.0	(581.6)	31,175.9	2.51	71,104.7	1.92
2023*	842.0	1,488.0	2,330.0	(646.0)	28,491.0	2.96	50,535.0	2.94

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO IRAN						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM IRAN					
Million US\$											
Specific Commodity Description	2018	2019	2020	2021	2022	Specific Commodity Description	2018	2019	2020	2021	2022
Cereals	228.8	289.0	124.5	187.4	667.9	Mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral ...	409.6	0.0	0.0	464.1	535.1
Edible fruit and nuts; peel of citrus fruit or melons	12.6	30.2	20.1	77.1	59.9	Dairy produce; birds' eggs; natural honey; edible products of animal origin, not elsewhere ...	33.1	17.8	39.6	99.5	142.5
Oil seeds and oleaginous fruits; miscellaneous grains, seeds and fruit; industrial or medicinal ...	41.1	24.6	14.9	32.6	34.8	Edible fruit and nuts; peel of citrus fruit or melons	140.9	98.9	140.3	141.7	127.8
Live animals	15.4	35.8	3.0	8.6	10.4	Iron and steel	68.7	139.9	47.9	80.1	84.8
Machinery and mechanical appliances; parts thereof	1.1	1.4	0.6	0.5	1.7	Plastics and articles thereof	103.4	53.9	41.5	56.9	78.8
Other vegetable textile fibres; paper yarn and woven fabrics of paper yarn	0.6	1.2	1.0	1.3	1.5	Edible vegetables and certain roots and tubers	51.6	29.5	63.5	61.2	68.9
Products of animal origin, not elsewhere specified or included	0.0	0.1	0.4	0.2	1.2	Organic chemicals	11.8	8.9	25.3	23.5	43.5
Impregnated, coated, covered or laminated textile fabrics; textile articles of a kind suitable	0.3	0.4	0.4	0.8	0.8	Preparations of vegetables, fruit, nuts or other parts of plants	52.2	37.9	36.9	27.1	29.8
Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical ...	2.6	3.4	0.7	0.8	0.6	Carpets and other textile floor coverings	36.4	19.8	26.2	29.7	22.9
Miscellaneous edible preparations	0.2	0.3	0.0	0.0	0.6	Zinc and articles thereof	3.8	2.5	8.4	15.7	20.4