

## **GHANA**

## GENERAL INFORMATION:

Member Trade Bloc : WTO, African Union

Location : Western Africa, bordering the Gulf of Guinea, between Cote

d'Ivoire and Togo

Capital : Accra

**Area** : 238,533 sq km

Official Language : English

**Population** : 32.8 million

Currency : Cedi

KEY ECONOMIC INDICATORS	2018	2019	2020	2021	2022
GDP (US\$ Billion): current prices	67.2	68.3	70.0	79.1	72.8
GDP per capita (US\$)	2,275.7	2,265.7	2,274.5	2,521.3	2,270.4
Real GDP growth (% change yoy)	6.2	6.5	0.5	5.3	ı
Inflation, CPI (annual %)	9.8	7.1	9.9	9.9	31.8
Total Exports (US\$ Billion)	14.9	15.6	14.4	14.7	17.2
Total Imports (US\$ Billion)	11.9	10.4	16.8	13.6	14.6

GDP - COMPOSITION: Agriculture: 18.3%, Industry: 24.5%, Services: 57.2%

MAJOR INDUSTRIES : mining, lumbering, light manufacturing, aluminum smelting, food

processing, cement, small commercial ship building, petroleum

## TOP TRADING PARTNERS OF GHANA

Top Export Destinations: China 16.7%

Switzerland 14.7%

India 14.2%

Pakistan 0.1%

Top Import Sources : China 18.1%

USA 9.3%

UK 6.5%

Pakistan 0.3%

GHANA'S MAIN ITEMS OF EXPORTS: oil, gold, cocoa, timber, tuna, bauxite, aluminum, manganese ore, diamonds, horticultural products

GHANA'S MAIN ITEMS OF IMPORTS : capital equipment, refined petroleum, foodstuffs

## PAKISTAN'S TRADE WITH GHANA (MILLION US\$)

YEAR	EXPORTS	IMPORTS	TOTAL TRADE	BALANCE OF TRADE	TOTAL EXPORT OF PAKISTAN	% SHARE IN TOTAL EXP.	TOTAL IMPORTS OF PAKISTAN	% SHARE IN TOTAL IMPORTS
2018	39.1	3.8	43.0	35.3	23,778.6	0.2	60,391.1	0.006
2019	46.6	1.5	48.0	45.1	23,818.8	0.2	50,511.0	0.003
2020	51.1	2.0	53.1	49.1	22,245.7	0.2	45,841.7	0.004
2021	54.6	2.6	57.2	52.1	28,880.0	0.2	73,106.6	0.003
2022	43.7	1.7	45.4	42.0	30,919.0	0.1	70,966.0	0.002

MAJOR ITEMS OF EXPORTS FROM PAKISTAN TO GHANA						MAJOR ITEMS OF IMPORTS IN PAKISTAN FROM GHANA						
Million US\$												
Specific Commodity Description	2017	2018	2019	2020	2021	Specific Commodity Description	2017	2018	2019	2020	2021	
Cereals	2.4	10.2	20.1	20.6	21.3	Cocoa and cocoa preparations	1.4	2.6	1.0	1.7	2.1	
Other made-up textile articles; sets; worn clothing and worn textile articles; rags	4.2	4.1	4.3	7.6	12.6	Wood and articles of wood; wood charcoal	0.6	0.9	0.3	0.2	0.3	
Beverages, spirits and vinegar	9.4	12.0	15.6	13.7	4.8	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television	0.002	0.01	0.001	0.0	0.1	
Salt; sulphur; earths and stone; plastering materials, lime and cement	0.0	0.0	0.0	0.0	3.8	Salt; sulphur; earths and stone; plastering materials, lime and cement	0.000	0.0	0.0	0.0	0.1	
Cotton	0.4	0.5	1.9	3.1	2.3	Man-made filaments; strip and the like of man-made textile materials	0.0	0.108	0.006	0.0	0.04	
Vehicles other than railway or tramway rolling stock, and parts and accessories thereof	0.1	0.8	0.8	0.7	1.8	Other made-up textile articles; sets; worn clothing and worn textile articles; rags	0.0	0.0	0.0	0.008	0.01	
Plastics and articles thereof	0.0	0.1	0.0	0.1	1.5	Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal	0.0	0.0	0.0	0.0	0.01	
Sugars and sugar confectionery	0.2	2.0	0.4	0.2	0.8	Machinery, mechanical appliances, boilers; parts thereof	0.027	0.151	0.091	0.0	0.001	
Pharmaceutical products	0.5	0.8	0.4	0.3	0.6	Soap, organic surface-active agents, washing preparations, lubricating preparations, artificial	0.004	0.001	0.0	0.0	0.001	
Articles of apparel and clothing accessories, not knitted or crocheted	0.1	0.2	0.4	0.7	0.6	-	-	-	-	-	-	

Source: SBP, PBS, International Trade Center (ITC), World Bank