GOVERNMENT OF PAKISTAN FINANCE DIVISION



Islamabad: October 16, 2021

PETROLEUM PRICES

At present, oil prices have risen around \$85 a barrel (Global Benchmark Brent) highest since October 2018.

Importantly, entire energy chain prices have witnessed a strong surge in the past couple of months due to higher demand for energy inputs and supply bottlenecks.

In the current scenario, the government has absorbed the pressure and provided maximum relief to the consumers by keeping Petroleum Levy and Sales Tax to minimum. Therefore, prices worked out by OGRA have been approved.

The prices of Petroleum products will be as follows w.e.f. 16 October, 2021.

Product	Existing prices w.e.f. 01-10-2021	News prices w.e.f 16-10-2021	Increase / (-) Decrease
MS (Petrol)	127.30	137.79	+10.49
High Speed Diesel (HSD)	122.04	134.48	+12.44
Kerosene (SKO)	99.31	110.26	+10.95
Light diesel Oil	99.51	108.35	+8.84